

Cindy Russell
"The Cindy Russell Team"

Once upon a time, "The Cindy Russell Team" created the best way to Buy & Sell Real Estate. The End. **Call us to Buy or Sell!**

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All Of The Pundits Now Say That Vancouver Housing Prices Will Continue To Rise

The Cindy Russell Team Has Been Telling You That For Years!

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The buzz leading up to the 2010 Winter Olympics will continue to drive up housing prices in Vancouver next year; an established local real estate company was quoted as saying yesterday in a new market survey.

The average price for a city home next year will hit \$587,500 -- up four per cent from \$565,000 in 2007, says the company's 2008 market-survey forecast.

But the number of units sold in 2008 will fall 4.5 per cent to 37,000 units, it says.

"The combination of moderate interest rates and the strength of the western Canadian economy has Vancouver's real-estate market poised for a golden year ahead." "Vancouver is a favoured place to move to right now and that will keep house prices rising -- a trend expected only to intensify as we inch

closer to the Olympics." The survey predicts that first-time buyers will be the most-active group of purchasers, with professional single women being a particularly active subset within that group.

Overall, the region will continue to be a seller's market, with "high buyer demand across all housing types . . . Interest in the nearby suburbs that have good transportation will continue to prosper next year."

"The vastly improved highway to Squamish and the new rapid transit into Richmond are prime examples. The further away you go from the city centre, the more affordable prices become." Here on "The Peninsula" life just keeps getting better and better, especially if you're a home owner!

Canada wide, the pace of residential real-estate market growth will slow next year. Some conservative predictions state that the average sale price of a home in Canada will rise 3.5 per cent to \$317,288 next year from \$306,500.

Western Canada has and will easily continue to lead the entire country in terms of both residential and commercial real estate growth and increase in value. So once again we ask where are those supposed "experts" that have been screaming that "the sky is falling" for the past 5 years? Whether you are buying or selling contact us for a real time "reality based" real estate analysis to assist you in making your decisions.